RE: Altamont Corridor Vision Phase 1 Improvement Program Inclusion in FASTER Bay Area

Dear Carl, Jim, and Alicia,

Ten Space Development is pleased to provide this letter to strongly support the inclusion of $1.9 billion for the Altamont Corridor Vision Phase 1 Improvements Program as part of FASTER Bay Area. It is our understanding the Silicon Valley Leadership Group, Bay Area Council, and SPUR are working in partnership to have FASTER Bay Area on the November 2020 ballot for Bay Area voters.

Ten Space is committed to the continued revitalization of Downtown Stockton through the rehabilitation of historic buildings and creation of market rate and affordable housing in the core of our city. To date, we have successfully rehabbed nearly a dozen buildings, created hundreds of new jobs, and have built and entitled hundreds of new units in downtown. However, much work remains, and a core piece of the community’s continued resurgence includes the expansion of high quality transportation options that connects our growing region to the bustling economy of the Greater Bay Area.

To achieve state, regional, and local environmental and economic development goals, a robust passenger rail alternative is needed in the Altamont Corridor to increase mobility by providing a sustainable transportation option, provide greater connectivity, and a better quality of life and access to jobs, educational opportunities and health care facilities. With this in mind, we strongly urge support for the Altamont Corridor Vision Phase 1 Improvement Program as part of the FASTER Bay Area.

The Altamont Corridor Vision Phase 1 Improvement Program will provide safe, frequent, and reliable regional rail service by modernizing passenger rail in the Altamont Corridor. The vastly improved infrastructure through the Altamont Pass would be separated from freight, double tracked, grade separated, and enable fast (up to 125 mph maximum speeds), and frequent service. The Altamont Corridor Vision Phase 1 Improvement Program is the first step towards the
completion of the Altamont Corridor Vision which is consistent with the
2018 State Rail Plan, 2007 MTC Regional Rail Plan, MTC Resolution 3829
from 2007, and the CHSRA’s Altamont Corridor Rail Project.

The Altamont Corridor Phase 1 Improvement Program would:

- Substantially increase regional rail ridership in the Altamont
  - Reduce the amount of greenhouse gases and air pollution
    emissions by diverting trips that would have previously been
    taken by an automobile.

- Reduce congestion on some of the Bay Area’s most congested
  freeways (I-580/I-680 Corridor).

- Promote transit-oriented development throughout the Altamont
  Corridor.

The transformative Altamont Corridor Vision Phase 1 Improvement
Program would have a very positive effect on the Northern California
Megaregion’s underserved priority and rural communities by providing a
convenient and inexpensive alternative to the rising costs of
automobile. Connecting these San Joaquin Valley communities to the Bay
Area’s large economic centers would increase safe and affordable
transportation options between these communities. The Vision would
also foster more compact and sustainable growth, providing access to
affordable housing and a chance to rebalance the job centers
equitably.

We are pleased to provide this letter of strong support of the
Altamont Corridor Vision Phase 1 Improvement Program to be included as
part of FASTER Bay Area to help move the Bay Area and the Northern
California Megaregion forward.

Sincerely,

[Signature]

Zachary Cort
President and CEO, Ten | Space